

MINUTES OF MEETING OF BOARD OF PUBLIC WORKS OF MAY 23RD, 1933.

The Board of Public Works met in the offices of the Governor, at Annapolis, on Tuesday, May 23rd, 1933.

Present:

Albert C. Ritchie, Governor.  
Wm. S. Gordy, Jr., Comptroller.  
John M. Dennis, Treasurer.

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The Board took up the question of additional office space required by the Board of State Aid and Charities, Union Trust Building, Baltimore, and approved a lease tendered by the Union Trust Company, covering the rental of offices numbers 406, 407, 408 and 409, to be used by the Board of State Aid and Charities, for the term of four years, to commence on the first day of June, 1933, at the rental of \$2,650.00. The Governor was authorized to execute the lease on behalf of the Board of Public Works.

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The Secretary brought to the attention of the Board, Chapters #409 and #572 of the Acts of 1933, the first mentioned directing the sale of the Eastern and Northwestern Hay Scales in Baltimore, and the other, the sale of lot of ground in Havre de Grace, formerly used for a hay scales.

It was decided to proceed with the sale of these properties in accordance with the Acts of the General Assembly authorizing the sale.

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Upon motion duly made, seconded, and carried, the following resolution was unanimously adopted:

BE IT ORDERED, That in accordance with the Acts of 1933, Chapter 254, the Governor, Comptroller of the Treasury, and the Treasurer of the State be and they are hereby authorized and directed to advertise twice a week for four successive weeks in the Baltimore Sun and the Baltimore News, the first insertion to bear date of July 10th, 1933, and the last insertion to bear date of August 4th, 1933, that the Treasurer will receive in the office of the Treasurer at Annapolis, Maryland, at any time up to 12 o'clock noon, on August 9th, 1933, bids for bonds of the State of Maryland in the aggregate sum of \$7,000,000.00 to be raised under the provisions of said Act; said bids to be contained in sealed envelopes appropriately endorsed, and each bid to be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland, for five per centum of the par value of the amount bid for. All bids will be opened at 12 o'clock noon on the 9th day of August, 1933.

*Emergency Relief  
and  
Unemployment  
Loan of 1933.*

*Void  
7-6-33*

Said bonds shall be dated the 15th day of August, 1933, and they shall bear interest at the rate of four and one-half per centum per annum, payable semi-annually on the 15th days of February and August, respectively, during the continuance of said loan. Said bonds shall be of the denomination of \$1,000 each, all shall be subject to registration as to principal, and all shall be issued with interest coupons attached and shall be deliverable on the 15th day of August, 1933. The said bonds shall be issued upon the Serial Annuity Plan, as provided in said Act.

The right shall be reserved to accept one bid for all of said loan, or separate bids for parts of said loan, as may produce the highest amount; and the right shall also be reserved to accept bids which are for parts of said loan, but which may not be for all, and to reject all bids or any bids. If two or more responsible bidders shall make the same bid and each bid shall be the highest, and the certificates so bid for by such highest responsible bidders shall be in excess of the whole amount of certificates as offered for sale, then such certificates of indebtedness may be awarded in a ratable proportion to such responsible bidders bidding the same price.

The Governor, Comptroller and the Treasurer shall cause to be prepared bonds in good and sufficient form for the amount of said loan.

Upon motion duly made, seconded, and carried, the following resolution was unanimously adopted:

BE IT ORDERED, That in accordance with the Acts of 1933, Chapter 311, the Governor, Comptroller of the Treasury and the Treasurer of the State be and they are hereby authorized and directed to advertise twice a week for four successive weeks in the Baltimore Sun and the Baltimore News, the first insertion to bear date of July 10th, 1933, and the last insertion to bear date of August 4th, 1933, that the Treasurer will receive in the office of the Treasurer at Annapolis, Maryland, at any time up to 12 o'clock noon, on the 9th day of August, 1933, bids for bonds of the State of Maryland in the aggregate sum of \$881,000.00, to be raised under the provisions of said Act; said bids to be contained in sealed envelopes appropriately endorsed, and each bid to be accompanied by a certified check upon some responsible banking institution, drawn to the order of the Treasurer of Maryland, for five per centum of the par value of the amount bid for. All bids will be opened at 12 o'clock noon on the 9th day of August, 1933.

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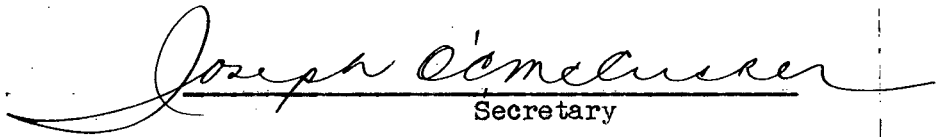
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The Board authorized the Comptroller to proceed with ordering the preparation of bonds to be issued August 15th, 1933. The Central Purchasing Bureau has secured prices on the work, the lowest bidder being the Security Bank Note Company, Philadelphia, the price  $23\frac{1}{2}$ ¢ per bond.

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There being no further business the meeting adjourned.

  
Secretary